



Submitted by: Chairman of the Assembly
at the request of the Mayor
Prepared by: Finance Department
For reading: July 10, 2001

CLERK'S OFFICE

APPROVED

Date: 7-24-01

ANCHORAGE ALASKA

AR NO. 2001- 202

AR 2001-

A RESOLUTION OF THE ANCHORAGE ASSEMBLY APPROPRIATING TWO HUNDRED SEVENTY-FOUR THOUSAND DOLLARS (\$274,000) AS A LOAN FROM THE AREAWIDE GENERAL CASH POOL (101) TO THE SELF INSURANCE FUND (602) TO PAY PROPERTY INSURANCE PREMIUMS FOR THE PERIOD JANUARY – JUNE 2002.

WHEREAS, the premium period for the Municipality's property insurance is July – June, and

WHEREAS, The full premium is due the insurance company during the month of July; and

WHEREAS, in the past, the Municipality has financed the premium with a twelve-month repayment period, and

WHEREAS, the insurance company no longer offers this financing option.

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1. That an amount not to exceed two hundred seventy-four thousand dollars (\$274,000) is hereby appropriated from the Areawide General Fund Cash Pool 101) as a loan to the Self Insurance Fund (602) to pay property insurance premiums for the period January – June 2002.

Section 2. That this loan shall be executed on a lump sum basis and will be paid back with funds appropriated for fiscal year 2002.

Section 3. This resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 24th day of July, 2001.

De. H2
Chair

ATTEST:

Lexie Ferguson
Municipal Clerk

Departmental Appropriation:
Finance/Risk Management \$274,000

AM 619-2001